

Values Guide for Organisations

What's matters most to you as an organisation?

Values are the things that are important to us as individuals, as organisations, and as communities. World Values Day challenges us to think about our most important values and to act on them. Our focus this year is on RECONNECTING with ourselves and with the world around us by putting our values into action.

By putting our values into action and RECONNECTING with all our stakeholders, we can change ourselves, our organisations, and the whole world for the better.

This is the World Values Day call to action!

World Values Day – 21st October 2021

www.worldvaluesday.com

#WorldValuesDay

1. What are values?

Values are the things that are important to us, the foundation of our lives. Values are immensely powerful! They motivate us, drive our behaviour, ignite passion in our hearts, and explain why we do the things we do and feel the way we feel.

Values are the heart of every organization. They are the shorthand way of the describing our collective motivations. They connect us – they are the glue that binds the organisation together. They define its culture, the way it behaves and how it shows itself to the rest of the world. They guide the organisation and all its stakeholders, and keep them focused and on track.

Above all, they support and sustain the collective wellbeing of the organisation and all the individuals connected to it.



2. Why are values so important for organisations?

Coping with a changing environment

The world is not just rapidly changing, it is being dramatically reshaped. Digitalisation changes the way we operate and interact. Social media creates direct, transparent and interdependent engagement between individuals in society and organisations. Machines are starting to outperform human thinking. This all raises the question of how we connect – heart to heart – with all our stakeholders, including the communities we belong to.

Sustainability of the organisation

Having a strong purpose and clear values and behaviours serves as a guidepost for our actions and how we respond to the future. It creates internal cohesion that supports achievement of organisational aims. It allows stakeholders to hold us accountable for our actions and increases our brand value when we get this right.

Ensuring strategy execution

By articulating why the strategy at hand is important and how (through values, behaviours and capabilities) it can be realised, we empower employees to realise the strategy from their own perspective and position within the organisation and provide a strong guidance for decision-making.

96% of CEOs agree that it is important for leaders to take time to explain how values influence business decisions (<u>https://www.pwc.com/qx/en/ceo-agenda/pulse.html</u>).

Loyalty of employees

An organisation that has a culture based on shared values creates internal cohesion that supports the achievement of organisational aims and retention of motivated staff. Everyone needs to feel that their own values are aligned with the values of the organization, and that both are aligned with what they actually experience at work. These organisations will engage the long-term loyalty, engagement and energy of their talent. They will also secure the trust and loyalty of the communities that they belong to and interact with.

The power of values

The power of the values can be harnessed to achieve key organisational aims and objectives by understanding what they are and how they drive behaviours and actions throughout the organisation. Values can also be harnessed to address and overcome whatever challenges stand in the way.

Research from *Strategy&* (see <u>https://www.strategyand.pwc.com/katzenbach-</u> <u>center</u>) shows that organisations with a distinctive culture are...

- □ **1.9 times** more likely to grow **revenue** faster than competitors
- □ **1.7 times** more **profitable** than their industry peers
- □ 2 times more likely to quickly translate important strategic and operational decisions into action

An organisation whose values are aligned with its members and stakeholders and which is therefore able to fully harness their energy and creativity will have a culture which is collaborative, resilient, productive and fully motivated to achieve its goals and objectives.



3. Can values really change the world?

We can all sometimes forget our values or just ignore them – often when we need them most. Then we find ourselves somewhere we really don't want to be. This is as true for organisations as it is for individuals.

The impact of the Covid-19 epidemic upon organisations of every kind has been profound, prompting changes in both organisational strategies and day-to day operations. As people worked together in new and creative ways to help their organisations navigate the crisis, organisations realised how reliant they are on values like trust, teamwork, and adaptability among their stakeholders.

How can we learn from this? How can we hold on to those positive changes? One way to do this would be to take a fresh look at our organisational values. Are they still the most important ones for the organisation and its stakeholders? And are they really being lived to the full in daily behaviour across the whole organisation, or do we need to spend time consciously reconnecting with them?

There is a ripple effect when individuals and organisations forget their values. If those values are not lived to the full and embedded in the way we behave in our lives, at home, at work and in the community, then our communities won't live those values either and our individual and collective wellbeing will suffer. We will lose our cohesion and connection to each other.

If our communities don't reflect our values, then the wider world won't reflect them either and its wellbeing will suffer too. It won't be a world we want to live in, where we can be fulfilled and happy. So if we want to promote positive change in our own lives, our families' lives, the organisations we work for and the communities we live in, so ultimately changing the world itself, then we have to change the behaviours that currently create the problems in our world. And the only way to do that is for all of us to live our values to the full every day in everything we do.



4. Our organisation doesn't have official values. How do we go about identifying them?

Here is one way to find your values and decide which are the most important ones **that you would like to see** in your organisation (these will not necessarily be the same ones that you see there now).

It is important that not just the organisation's leaders but as many people in the organisation as possible should participate in this exercise – from top to bottom, at all levels and in all departments.

Each person should have a copy of the list on the next page and follow these simple instructions.

Reflect first about the work you and your colleagues do and what it looks like when it goes well and what it looks like when it sometimes doesn't go so well.

Then look down the list and tick the box opposite the 10 words in the following table that best describe the values that you consider need to be reflected in your organisation to support its success.

Once you have selected 10 words, then you should next reduce these to your top 5. This two-step process will help you to appreciate how some values may be more important to you than others.

Then put the 5 values in order of importance from 1 to 5, with 1 being the value which is most important to you.

Collect the lists from all participants and by adding up the number of times a value is included in participants' "Top 5", you will discover the overall top 5 values voted by your colleagues as being the most important values for the organization.

acceptance	creativity	initiative	respect
accessibility	dependability	innovation	responsibility
accountability	democracy	integrity	reward
achievement	development		safety
adaptability	diversity	justice	security
appreciation	efficiency	kindness	sense of
			purpose
authenticity	empowerment	leadership	service
awareness	enthusiasm	learning	simplicity
beauty	environmental	listening	social
-	awareness	-	responsibility
calmness	equality	loyalty	success
caution	ethics	making a	support
		difference	
caring	excellence	openness	teamwork
celebration	fairness	order	trust
challenge	financial stability	partnership	truth
cleanliness	forgiveness	patience	variety
coaching/mento	freedom	perseverance	wellbeing
ring			
collaboration	fun	positivity	willingness
commitment	growth	pride	wisdom
community	harmony	productivity	willingness
involvement			
competence	helpfulness	professionalism	add here*
continuous	inclusivity	quality	add here*
improvement			
contribution to	independence	recognition	add here*
society	•		
cooperation	sharing	reliability	add here*

Organisational Values

* If a value is important to you and it is not on the list, add it here.

Our most important values: 1...... 2...... 3..... 4..... 5.... This way of identifying the organisation's core values should ensure that the organisation's values are aligned with those of its members, and that the members "buy into" the values of the organisation and take them to heart.

5. Now let's put those values into action and RECONNECT!

Values are for acting on! This year World Values Day the focus is on **using our values to reconnect with ourselves and others**, thus enhancing our own wellbeing and the wellbeing of those around us. It is about all of us helping each other to live more fulfilled and meaningful lives.

The Covid-19 pandemic has brought home to us our need for connection, reminding us of our common humanity which makes connecting compassionately and meaningfully with others so essential for us all.

Here is how you might go about putting your values into action and reconnecting to yourselves and others as an organisation.

Start by identifying one of the top group values that you all feel needs more attention. Maybe one that has come to prominence during the Covid epidemic. Discuss how you all might put it into action more effectively. You will need to devise a simple and practical plan of action to do this. Here are some ideas you may like to think about in putting together your plan.

If the value is **Teamwork**, **Making a Difference** or **Respect** (for the environment) you might reconnect with each other, with the local community and nature around you, by clearing up a local play area, river, park, or local litter black spot.

If the value is **Caring** or **Creativity** your team could consider connecting with the residents of a local retirement home and get chatting to them, maybe doing a short performance of a song or skit, or maybe reading them poems and stories. Or connect with a school and help them put on fair or other celebration for the local community on World Values Day.

If your chosen value is **Collaboration, Making a Difference,** or **Social Responsibility** you could team up with local charities that would welcome your help. Perhaps a foodbank. Or with someone else who would be really grateful for access to your resources and skills. You would be reconnecting with your local community, and also with all the members of your team in the process.

These actions could happen online just as easily as offline. Bear in mind that schools, charities or not-for-profits usually looking out for help in areas like IT, mentoring, e-commerce and e-marketing and so on.

To make things easier for you, you could make use of our free ready-to-go onehour workshop, **the Values Challenge**. It will take you through this whole process step by step. Have a look at it. It is simple to run with all the materials you need provided, and we have had great feedback on it in previous years from all kinds of organisations from big multinationals down to small local businesses.

To get the Values Challenge for Organisations free resource pack including a Facilitator Manual and set of slides to use in the session, just click the "Take the Challenge" button on this page of the World Values Day website: <u>https://www.worldvaluesday.com/values-challenge-for-organisations/</u>

6. Then please share what you have done

Whether you use your own plan or the Values Challenge, please remember to share your experience of putting your values into action with the world – the value(s) you chose, what action(s) you decided to take, and how the action(s) went - by posting on Facebook, Twitter, Linkedin or Instagram, using the tag #WorldValuesDay or email us at info@worldvaluesday.com

Use words, photos, video clips. Whatever works best.

Find us on Facebook <u>www.facebook.com/ValuesDay</u> Find us on Twitter <u>www.twitter.com/ValuesDay</u> Find us on Instagram <u>www.instagram.com/valuesday/</u> Find us on YouTube <u>http://bit.ly/2uANxYp</u>

To help you do this you can download the 'I Value/We Value Templates on our website <u>https://www.worldvaluesday.com/value-templates-download/</u>. Just fill in your chosen value and the action taken, and use it in a group selfie.

Then share what you've done with the world!

Let's do this together!

Why not join us in other World Values Day valuesrelated activities? Many organisations as well as individuals from all around the world will be taking part too.

Please have a look at the events and activities that will be taking place from 1st October right up to World Values Day on Thursday 21st October 2021 at https://www.worldvaluesday.com/events-and-

Get involved!

#WorldValuesDay

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